

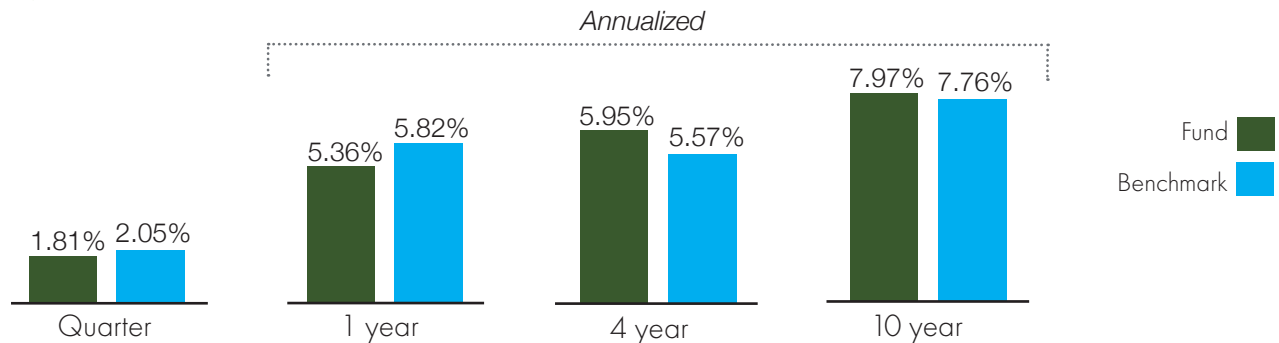
Investment Report

Public Service Superannuation Plan - June 30, 2019



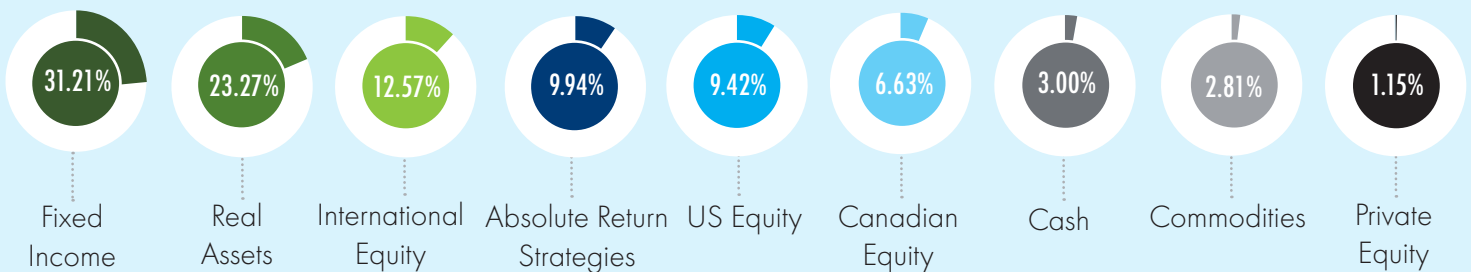
Fiscal year - First Quarter

Fund Investment Returns



*In this Quarterly Report, Fund returns are reported net of investment management fees.

Asset Mix



Top 20 Holdings

Holding	% of Fund	Holding	% of Fund
1 407 International INC (A)	1.11%	11 Edmonton Alberta Industrial (C)	0.35%
2 Berlin Germany Industrial (C)	0.69%	12 Royal Bank of Canada (D)	0.34%
3 Province of Ontario (A)	0.56%	13 Province of Ontario (A)	0.33%
4 Birmingham USA Multi Unit Residential (C)	0.54%	14 Nashville USA Multi-Unit Residential (C)	0.33%
5 Global Mobile Towers and Subsea Cables (B)	0.45%	15 Chicago USA Industrial (C)	0.32%
6 UK Natural Gas Distribution Network (B)	0.42%	16 European Urban Car Parks (B)	0.32%
7 Halifax Nova Scotia Office (C)	0.41%	17 Vancouver British Columbia Retail (C)	0.32%
8 Toronto Dominion Bank (D)	0.40%	18 AIA Group Ltd (D)	0.32%
9 Cologne Germany Office (C)	0.38%	19 Utrecht Netherlands Office (C)	0.31%
10 UK Toll Road (B)	0.36%	20 Province of Ontario (A)	0.31%

A = Fixed Income B = Infrastructure C = Real Estate D = Public Equity